A project update of the Port of Greater Cincinnati Development Authority

PORT PROGRESS

Community Revitalization

FIRST PROPERTY ACQUIRED THROUGH LANDBANK BECOMES A HOME AGAIN



The house at 3063 Sidney sat vacant since 2008. But in 2013, as part of an ongoing effort to turnaround blighted homes in the community and attract new residents, the Camp Washington Community Board, Inc. (CWCB) acquired the house from Hamilton County Land Reutilization Corporation (Landbank), with plans to clean up, completely renovate, and sell the house. It was the first property that the Landbank transferred since its incorporation in 2012.

It really is exciting to see the transformation of an abandoned, life-less house to one that is cleaned, repaired, and painted with a happy family living inside.

- Camp Washington Community Newsletter

In disrepair, the house still retained some interesting original architectural features. Read more and see photos of the home's transformation at cincinnatiport.org.









Real Estate Development

BOND HILL BUSINESS CORRIDOR - A RE-BRANDING

IC: The Rebranding of Bond Hill from CitiCable

watch at http://vimeo.com/114020454.

The business corridor through Cincinnati's Bond Hill neighborhood is steadily gaining a reputation as a high impact environment for business and health care facility expansion.

In 2014, groundbreakings and announcements of new development continued the momentum of a decade of investment in this centrally located community.

The November 2014 groundbreaking of Mercy Health (formerly Catholic Health Partners) on a 365,000-square-foot office campus offers a glimpse of the future and an outward sign of growth and partnership. The campus will house more than 1,000 employees and will open in 2016. Mercy Health is a premier healthcare provider serving Greater Cincinnati neighborhoods for more than 160 years, with more than 100 network locations.

The Port Authority's two major commercial developments came online in 2014. MidPointe Crossing, a new urban mixed use office development on 25 acres, represents the largest development-ready land available within the I-275 beltway and upon completion, will present a new commercial hub with a full suite of amenities – places to work, shop, eat, and enjoy public space. The Port Authority in 2014 also announced it has an agreement to sell a development pad in TechSolve II, a business park for industrial and advanced manufacturing operations. About 12 acres are still available in TechSolve II, the new phase of the immensely successful TechSolve Business Park.

More development is planned to complement the investment already under way. Watch the December 2014 edition of "Inside Cincinnati" to get more details directly from project and community leaders.

Scenes from "A New View of Bond Hill", co-hosted by CBRE and Cassidy Turley and sponsored by O'Rourke Wrecking. The November 19 event featured remarks by Mayor John Cranley and a drone video of the corridor.









Public Finance

PORT AUTHORITY EXPANDS REGIONAL PROJECT FINANCING OPTIONS

2014 was a notable year of unprecedented expansion for the Port Authority's public finance toolkit. The Port Authority launched a number of programs aimed at encouraging investment in commercial development, energy-efficiency and capital projects. These programs include:

Greater Cincinnati EB-5

Southwest Ohio Regional Bond Fund

Greater Cincinnati Property Assessed Clean Energy (PACE)

Read more about how these public financing tools can benefit regional projects at http://www.cincinnatiport.org/port-authority-expands-regional-financing-options

DOWNTOWN PARKING: FOUNTAIN SQUARE GARAGE SOUTH UPDATE

The Port Authority has agreed to enter into a long-term lease agreement with the City of Cincinnati for a 396-space parking garage located underneath the city's downtown Westin Hotel at 416 Vine Street.

The garage was built with City funds in the late 1970s part of the Westin hotel complex, which includes office space and an atrium entrance. It was developed as part of the city's urban renewal plan for downtown.

The parking garage closes temporarily on January 9, 2015, for repair and maintenance. It will re-open April 1, 2015. Monthly parking clients on contract have been contacted and presented with alternative arrangements in nearby parking garages for the duration of the construction.

Foreign Trade Zones

TOOLS OF REGIONAL INTERNATIONAL TRADE - FTZs 46 & 47

In 2014, the Port Authority began operational management of the region's 35-year-old Foreign Trade Zone (FTZ) program. In Greater Cincinnati and Northern Kentucky, there are two active federal FTZs that can present significant cost advantages for companies doing business internationally. FTZs 46 and 47 are active in Boone, Kenton and Campbell counties in Kentucky; and in Hamilton, Butler, Clermont, Brown and Warren counties in Ohio. The Port Authority now works closely with the FTZ grantee Board of Directors, whose members are business and economic development leaders dedicated to expanding opportunities for international business and investment.

Greater Cincinnati / Northern Kentucky region is an established hub of international trade, well-positioned for growth. The region ranks No. 16 in the top 50 cities for global trade by Global Trade magazine; cited for its attractive cost structure and more than 1,000 area firms that together generate about \$6.7 billion in annual sales outside of the U.S. Read more about FTZ 46 & 47 at cincinnatiport.org.

Foreign Trade Zones 46 & 47 Point of Contact: Melissa Johnson



Melissa Johnson 513-621-3000

Melissa Johnson is a certified project management professional with a wealth of economic development experience, leading proactive business efforts for industry attraction and retention. Most recently, Melissa guided re-designation efforts for the Ports of Cincinnati and Northern Kentucky, working with multiple jurisdictions in 15 counties across Ohio and Kentucky to coordinate the expansion of the Port from 26 miles to 226 miles.

Awards & Accolades

PORT AUTHORITY AWARDED FOR EXCELLENCE IN ECONOMIC INCLUSION



(from I to r:) Mel Gravely, Darin Hall, Deborah Robb, Tony Parrott, and Mayor John Cranley

The Port Authority received the award for Excellence in Economic Inclusion in the Developer Category at the **2014 OH-KY Construction Summit Awards**, presented by Metropolitan Sewer District of Greater Cincinnati, Messer Construction, and TriVersity.

DUNNHUMBY PROJECT RECOGNIZED BY CDFA FOR EXCELLENCE IN BOND FINANCE

The Port Authority was awarded the **Council of Development Finance Agencies (CDFA)'s** Excellence in Bond Finance Award for their support of the dunnhumby Centre project.

HALL, BRUNNER NAMED TO BOARDS

Darin Hall, vice president of real estate development, was recently named to the board of <u>Southwest Ohio</u> <u>Region Workforce Investment Board</u> (SWORWIB), the <u>Cincinnati Development Fund</u>, and a trustee of the Episcopal Church Foundation of Southwest Ohio.

Port Authority President Laura Brunner has joined the Board of Trustees for ArtsWave.

In the News:

New development coming to TechSolve II: Business Courier Mount Healthy program pays for window improvements: Cincinnati.com How the Port Authority will use money from Fountain Square South Garage Deal: Business Courier			
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