## PEEBLES APARTMENTS & PARAMOUNT LAUNCH

## Walnut Hills | Cincinnati, Ohio | 2024

The Peebles Apartments and Paramount Launch development consists of a number of projects, including:

**Peebles Apartments:** 42-unit affordable multifamily community

**Paramount Launch:** Mixed-use development including 56-unit market-rate apartments and street-level commercial spaces

**Durner Building:** Renovation of a historic, 10,000 square foot building for use as office space

**Race Refrigeration Building:** Renovation of fourstory commercial building for use as office and gallery space for ArtWorks.

All projects were developed by Model Group, and are part of its multi-phased redevelopment of the Peebles Corner Historic District.

## **PROJECT DETAILS:**

**TYPE:** Public Finance

**FINANCING PROVIDED:** Capital Lease

**LOCATION:** Walnut Hills

**YEAR:** 2024

PARTNERS: Model Group, City of Cincinnati, ArtWorks, Walnut Hills Redevelopment Foundation, Ohio Housing Finance Agency, Fifth Third Bank, Cincinnati Development Fund, Sol, Enterprise





