

## Board Minutes

### November 18, 2024 Board of Directors Meeting

Dinsmore & Shohl

255 East 5<sup>th</sup> Street, Cincinnati, OH 45202

#### 1. **CALL TO ORDER**

Manuel Chavez called The Port Board of Directors meeting to order at 8:01am.

##### **Board Members Present:**

Chavez, Manuel

Fisher, Bobby

Wideman, Melissa

Jones, Damon

Duke, Rance – via phone

Spiller, Amy

Qualls, Roxanne

Burke, Terry

Jones, Angelita

##### **Staff Present:**

Brunner, Laura

Hudson, Rick

Castellini, Todd

Millikin, Tom

Johnson, Melissa

Denning, Philip

Garth, Andrew

Michael, Rahiel

Daniels, Jilson

Florea, Lindsey

#### 2. **CHAIRPERSON'S REPORT**

*Manuel Chavez*

Manuel Chavez introduced the use of a consent agenda for the board meetings going forward, in an effort to make the meetings more efficient. Manuel Chavez reviewed what kind of items could be placed on a consent agenda, stating the current consent agenda included adopting the October 6, 2024 meeting minutes as well as five routine public finance approvals.

The board was asked if they would like any items to be removed from the consent agenda for and placed on the regular agenda for discussion, hearing none, Manuel Chavez asked for a motion to approve the consent agenda

**Motion:** Amy Spiller moved to approve the consent agenda. The motion was seconded by Damon Jones and was approved by the remainder of the board by roll call vote.

**3. PRESIDENT'S REPORT**

*Laura Brunner*

Laura Brunner congratulated Amy Spiller on receiving the Metropolitan Growth Award the previous week.

**4. UPTOWN CONSORTIUM**

*Laura Brunner*

Laura Brunner updated the board on the progress of taking over the management of Uptown Consortium. Laura Brunner informed the board that unallocated New Market Tax Credit awards from 2021 and 2022 have now been allocated to three remaining projects, including the Children's Hospital Winslow Center, a \$20 MM allocation and first project Children's Hospital has been a part of. The 2024/25 New Market Tax Credit comprehensive application is currently in process with a due date in January.

The proposed five-year agreement will be reviewed by the four CEOs on the Uptown board, then reviewed by the Port's Finance committee before being circulated to the Port board for review prior to final approval of both boards in December.

The board discussed and asked questions, all of which were answered to satisfaction.

**5. FINANCIAL REPORT**

*Rick Hudson*

Rick Hudson presented the Port financials through the third quarter.

Rick Hudson also presented the forecast through the end of the current year.

The board asked questions about the information presented, all of which were answered to satisfaction.

Rick Hudson asked for a motion to approve the 2024 expenditures as shown in the forecast. Bobby Fisher moved to approve, seconded by Amy Spiller with all in favor.

**6. EXECUTIVE SESSION**

Manuel Chavez moved pursuant to R.C. 121.22 (G)(2) to adjourn the meeting of the Board of Directors of the Port of Greater Cincinnati Development Authority and to go into executive session for the sole purpose of considering the purchase of property for public purposes.

The board, by roll call vote, approved the motion and entered into executive session.

The Board entered executive session at 8:45am. The Board of Directors meeting reconvened at 8:58am.

**7. RESOLUTIONS**

*Todd Castellini*

Todd Castellini presented Resolution 2024-27:

**A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF PORT AUTHORITY REVENUE BONDS IN A MAXIMUM PRINCIPAL AMOUNT OF \$85,000,000 FOR THE PURPOSE OF FINANCING A PORTION OF THE COSTS OF ACQUIRING, CONSTRUCTING AND OTHERWISE IMPROVING "PORT AUTHORITY FACILITIES" WITHIN THE MEANING OF SECTION 4582.21, OHIO REVISED CODE, FOR THE BENEFIT OF A MANUFACTURING FACILITY IN THE CITY OF READING; AND AUTHORIZING THE EXECUTION AND DELIVERY OF RELATED DOCUMENTS AND MATTERS.**

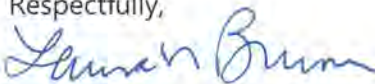
**AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED WITHIN HAMILTON COUNTY, OHIO**

**Motion:** Melissa Wideman moved to approve Resolution 2024-27. The motion was seconded by Angelita Jones and was approved by the remainder of the board.

**8. ADJOURNMENT**

The November 18, 2024, Board of Directors meeting adjourned at 8:59 am.

Respectfully,



Laura N. Brunner  
Secretary