

Board Minutes

October 9, 2024 Board of Directors Meeting

Dinsmore & Shohl

255 East 5th Street, Cincinnati, OH 45202

1. **CALL TO ORDER**

Amy Spiller called The Port Board of Directors meeting to order at 8:01am.

Board Members Present:

Spiller, Amy	Bekal, Pradeep
Fisher, Bobby	Jones, Damon
Wideman, Melissa	Burke, Terry
Duke, Rance – Via Phone	

Staff Present:

Brunner, Laura	Denning, Philip
Hudson, Rick	Garth, Andrew
Castellini, Todd	Michael, Rahiel
Millikin, Tom	Daniels, Jilson
Johnson, Melissa	Florea, Lindsey
Rapp, Brooke	Lippert, Beth

2. **APPROVAL OF MINUTES – September 11, 2024**

Amy Spiller asked the Board members if there were any additions or modifications to the October 9, 2024, Board of Directors meeting minutes. Hearing none, she asked for a motion to adopt the meeting minutes.

Motion: Melissa Wideman moved to adopt the minutes of the October 9, 2024, Board of Directors Meeting. The motion was seconded by Bobby Fisher and was approved by the remainder of the Board.

3. **PRESIDENT'S REPORT**

Laura Brunner

Laura Brunner introduced Brooke Rapp, an Uptown Consortium employee who has been working with the Port and has taken the lead on New Market Tax Credits. Laura also introduced Beth Lippert, Director of Compliance for The Port.

4. **SCORECARD**

Laura Brunner

Laura Brunner transitioned to an update of the scorecard, calling attention to the fact of when the scorecard was developed, Uptown Consortium was not included. Laura noted the Uptown outline of deliverables and meetings remains on schedule; and that the December board meeting has been pushed back a week to give the board enough time to review the final agreement before approving it.

Laura reviewed the scorecard, highlighting progress and changes of specific goals for raising and deploying capital, following up with the impact value goals.

The board made recommendations and asked questions about the goals, all of which were answered to satisfaction.

5. **LANDBANK**

Philip Denning

Philip Denning presented an overview of the Landbank, starting with information about the inventory of the 1200 properties currently within the Landbank, providing status and details of the inventory. Philip gave examples of Landbank acquisitions and dispositions.

Philip provided details and guidelines about the Welcome Home Ohio program, which the Landbank has received four different awards this year for acquisition and construction.

Philip presented Resolution 2024-21, that will update a previously approved motion to acquire a property in Northside.

AUTHORIZING THE PURCHASE OF CERTAIN REAL PROPERTY LOCATED WITHIN HAMILTON COUNTY, OHIO

Motion: Damon Jones moved to approve Resolution 2024-21. The motion was seconded by Pradeep Bakel and was approved by the remainder of the board.

The Board asked numerous questions about the Landbank, its properties and programs, all of which were answered to satisfaction.

6. **FINANCIAL REPORT**

Rick Hudson

Rick Hudson presented a highlight the financial report provided to the Landbank board in the last quarter.

Rick also presented the Port financials through August noting unrestricted cash had increased to \$5MM, which equals 8 months of operating expenses.

Bobby Fisher provided an update on the most recent Finance Committee meeting, which included presentations on the Convention Center District properties and the Port Industrial strategy.

7. **COMMUNICATIONS**

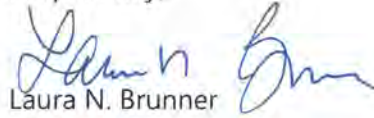
Rahiel Michael

Rahiel Michael presented the most recent Port short focusing on the environmental cleanup of properties in South Fairmont.

8. **ADJOURNMENT**

The October 9, 2024, Board of Directors meeting adjourned at 9:07 am.

Respectfully,



Laura N. Brunner
Secretary