

**RESOLUTION NO. 2016-16**

**RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY TO PERFORM ACTIVITIES THAT WILL FACILITATE THE REDEVELOPMENT OF PROPERTIES LOCATED AT 2100 SECTION ROAD, 2250 SEYMOUR AVENUE, AND ADDITIONAL PROPERTIES IN THE SOUTH MILL CREEK AREA AND THE BOND HILL AND ROSELAWN NEIGHBORHOODS OF CINCINNATI, OHIO, AND TO ACQUIRE CERTAIN REAL PROPERTY IN BOND HILL AND ROSELAWN**

**WHEREAS**, redevelopment of blighted, distressed, or underutilized property in Hamilton County is in furtherance of the Port of Greater Cincinnati Development Authority's ("Port Authority's") mission; and

**WHEREAS**, the Port Authority has acquired or anticipates acquiring property located at 2100 Section Road in Amberley Village, OH and 2250 Seymour Avenue in the Bond Hill neighborhood of Cincinnati, OH, and these properties require demolition, remediation, stabilization, holding, and/or various other activities necessary to prepare the sites for further redevelopment; and

**WHEREAS**, the Port Authority anticipates acquiring, demolishing, remediating, stabilizing, holding, performing vertical construction on, and/or performing various other activities in preparing sites for further redevelopment in the South Mill Creek area and the Bond Hill and Roselawn neighborhoods of Cincinnati, OH; and

**WHEREAS**, the Port Authority estimates approximately \$4,600,000 in such expenditures for the property located at 2100 Section Road, approximately \$4,500,000 for the property located at 2250 Seymour Avenue, approximately \$2,500,000 for properties in South Mill Creek, and approximately \$3,000,000 for properties in Bond Hill and Roselawn; and

**WHEREAS**, the Port Authority desires to acquire additional parcels located in Bond Hill and Roselawn in an effort to expand the site located at 2250 Seymour Avenue; and

**WHEREAS**, the Port Authority estimates the costs associated with acquiring these additional parcels to be approximately \$350,000;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the Port Authority to take all actions necessary to remediate and otherwise prepare the sites located at 2100 Section Road and 2250 Seymour Avenue for redevelopment; to acquire, remediate, perform vertical construction on, and otherwise prepare sites for redevelopment in the South Mill Creek area and the Bond Hill and Roselawn neighborhoods of Cincinnati, Ohio; and to acquire additional parcels in the Bond Hill and Roselawn neighborhoods in furtherance of the expansion of the 2250 Seymour Avenue site.

Section 2. Notwithstanding any requirements of the Port Authority Bylaws, the authority granted to the President under this resolution includes the authority to enter into contracts and issuing payments in excess of \$100,000 for the purposes contemplated in this Resolution without requiring any further approval from this Board.

Section 3. This Board hereby determines that the activities authorized by this resolution are for the purposes of economic development and job creation, are in the best interest of the Port

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Authority, and are consistent with the requirements of Ohio Revised Code Chapter 4582 and the Ohio Constitution.

Section 4. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

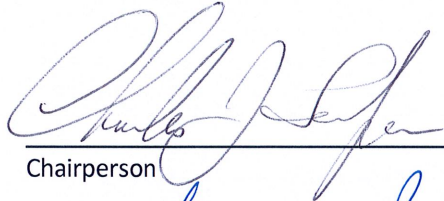
Section 5. This resolution shall be in full force and effect upon its adoption.

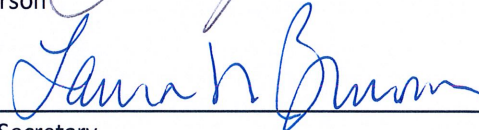
Adopted: June 15, 2016

Yeas: 6

Nays: 0

Abstention: 4

  
\_\_\_\_\_  
Chairperson

Attest:   
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Secretary