

**RESOLUTION NO. 2015-16**

**RESOLUTION AUTHORIZING THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY  
TO CONDUCT DUE DILIGENCE ON A PROPERTY LOCATED IN HAMILTON COUNTY, OHIO.**

**WHEREAS**, the Port of Greater Cincinnati Development Authority ("Port Authority") seeks to conduct due diligence on a site comprised of a manufacturing facility located on greater than 20 acres of land in Hamilton County, Ohio ("Property"); and

**WHEREAS**, the examination of the Property is within the scope of the Port Authority's mission and will ensure continued momentum for the Port Authority's efforts in industrial development;

**WHEREAS**, the 2015 approved budget includes no pre-acquisition costs; however, it is anticipated that up to \$100,000 of pre-acquisition costs will be required for the examination of the Property;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of the Port of Greater Cincinnati Development Authority:

Section 1. This Board hereby authorizes the President of the Port Authority to expend up to \$100,000 to commence due diligence on the Property.

Section 2. The authorization in Section 1 shall encompass all expenditures related to the examination, inspection and investigation of the Property, including but not limited to environmental assessments, survey, inspection of title, and an overall assessment of the Property's condition.

Section 3. The Board hereby determines that the expenditure of funds authorized by this Resolution is for the purposes of economic development and job creation and is in the best interest of the Port Authority and is consistent with the requirements of Chapter 4582 of the Revised Code and the Ohio Constitution.

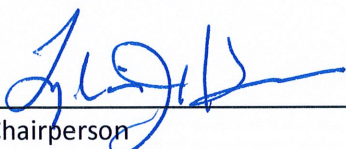
Section 4. The Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in such formal action were held in meetings open to the public in compliance with the law.

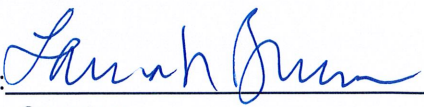
Section 5. This resolution shall be in full force and effect upon its adoption.

Adopted: November 12, 2015

Yeas: 7

Nays: 0

  
\_\_\_\_\_  
Chairperson

Attest:   
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Secretary