

RESOLUTION NO. 2015 – 13

**SUPPLEMENT TO APPROPRIATIONS RESOLUTION ADOPTED ON JANUARY 22, 2015 BY
THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT
AUTHORITY FOR THE FISCAL YEAR JANUARY 1, 2015 THROUGH DECEMBER 31, 2015.**

WHEREAS, this Board adopted an appropriations resolution on January 22, 2015 (the "Appropriations Resolution") for the fiscal year from January 1, 2015 through December 31, 2015 ("Fiscal Year 2015") based on projections at that time for both revenues and expenditures of the Port of Greater Cincinnati Development Authority (the "Port Authority") for Fiscal Year 2015; and

WHEREAS, total operating revenue is projected to exceed the original budgeted amount of \$2,741,100; and

WHEREAS, total operating expenditures are projected to exceed the original budgeted amount of \$2,735,100; and

WHEREAS, certain budget categories require adjustment to more accurately state anticipated expenditures by category; and

WHEREAS, because additional moneys from the Port Authority's General Fund should be appropriated to provide for its operating expenses and, in light of changes to both revenues and expenditures, this board shall adopt a supplement to appropriations resolution at this time amending the Appropriations Resolution adopted on January 22, 2015;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. Section 1 of the Appropriations Resolution dated January 22, 2015 is hereby amended as follows:

Section 1. There is hereby appropriated for Fiscal Year 2015 from the unencumbered moneys in the General Fund, for the purposes set forth below, the following additional amounts:

<u>Purpose</u>	<u>Additional Amount</u>	<u>Revised Amount</u>
Payroll and Benefits	\$40,000	\$2,052,903
Professional Services	290,000	705,454
Equipment and Supplies	5,000	28,500
Total Additional Amount	<u>\$335,000</u>	

Consistent with the foregoing, this Board approves and ratifies all expenditures made or approved by the Board or the Port Authority's officers or employees during the period of January 1, 2015, through the date of the adoption of this Resolution.

Section 2. Other budget categories of Section 1 of the Appropriations Resolution adopted by this Board on January 22, 2015 will remain unchanged.

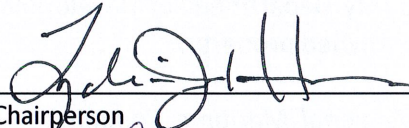
Section 3. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

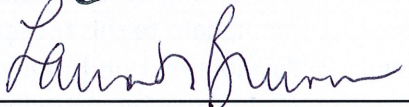
Adopted: 9-16-15

Yeas: 7

Nays: 0



Chairperson

Attest: 

Secretary