

RESOLUTION NO. 2013 – 16

**SUPPLEMENT TO APPROPRIATIONS RESOLUTION ADOPTED ON DECEMBER 12, 2012 BY
THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT
AUTHORITY FOR THE FISCAL YEAR JANUARY 1, 2013 THROUGH DECEMBER 31, 2013.**

WHEREAS, this Board adopted an appropriations resolution on December 12, 2012 (the "Appropriations Resolution") for the fiscal year from January 1, 2013 through December 31, 2013 ("Fiscal Year 2013") based on projections at that time for both revenues and expenditures of the Port of Greater Cincinnati Development Authority (the "Port Authority") for Fiscal Year 2013; and

WHEREAS, the net operating income before charges for depreciation is projected to exceed the original budgeted amount of \$37,875.00.

WHEREAS, with regard to expenditures, as expenditures have increased to provide the level of additional service required in support of Port Authority's expanded operations; and

WHEREAS, certain budget categories require adjustment to more accurately state anticipated expenditures by category; and

WHEREAS, this Board needs to appropriate additional moneys at this time from the Port Authority's General Fund to provide for its operating expenses and, in light of changes with respect to both revenues and expenditures, the Port Authority needs to adopt a supplement to appropriations resolution at this time amending the Appropriations Resolution adopted on December 12, 2012;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. Section 1 of the Appropriations Resolution dated December 12, 2012 is hereby amended as follows:

Section 1. There is hereby appropriated for Fiscal Year 2013 from the unencumbered moneys in the General Fund, for the purposes set forth below, the following additional amounts:

<u>Purposes</u>	<u>Additional Amounts</u>	<u>Revised Amounts</u>
Office Rent/Utilities	1,000	70,000
Travel/Business Development	24,000	78,000
Equipment and Supplies	10,000	45,000
Capital Expenditures	14,500	52,000
Total Additional Amount	\$49,500	

Consistent with the foregoing, this Board approves and ratifies all expenditures made or approved by the Board or the Port Authority's officers or employees during the period of January 1, 2013, through the date of the adoption of this Resolution.

Section 2. Other budget categories of Section 1 of the Appropriations Resolution adopted by this Board on December 12, 2012 will remain unchanged.

Section 3. This Board finds and determines that all formal actions of this Board and any of its committees concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board and of any of its committees that resulted in such formal action were held, in meetings open to the public, in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: 11-13-13

Yeas: 8

Nays: 0

Lynne Klaw
Vice Chairperson

James B. Brown
Attest: Secretary