

RESOLUTION NO. 2012 - 18

SECOND SUPPLEMENT TO APPROPRIATIONS RESOLUTIONS ADOPTED BY THE BOARD OF DIRECTORS OF THE PORT OF GREATER CINCINNATI DEVELOPMENT AUTHORITY FOR THE FISCAL YEAR JANUARY 1, 2012 THROUGH DECEMBER 31, 2012.

WHEREAS, this Board adopted an appropriations resolution on December 14, 2011 (the "Appropriations Resolution") and a supplement to the Appropriations Resolution on June 13, 2012, for the fiscal year from January 1, 2012 through December 31, 2012 ("Fiscal Year 2012") based on projections at that time for both revenues and expenditures of the Port of Greater Cincinnati Development Authority (the "Port Authority") for Fiscal Year 2012; and

WHEREAS, in order to provide the level of additional service required in support of the Port Authority's expanded operations and relocation to new office space, capital expenditures have necessarily increased; and

WHEREAS, the capital budget category requires adjustment to more accurately state expenditures required by that category; and

WHEREAS, in order to adjust the capital expenditures category, this Board must appropriate moneys from the Port Authority's General Fund to capital expenditures and adopt this Second Supplement to Appropriations Resolutions, amending the Supplement to Appropriations Resolution adopted on June 13, 2012;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Port of Greater Cincinnati Development Authority:

Section 1. Section 1 of the Supplement to Appropriations Resolution dated June 13, 2012, is hereby amended as follows:

Section 1. There is hereby appropriated for Fiscal Year 2012 from the unencumbered moneys in the General Fund, for the purposes set forth below, the following amounts:

<u>Purposes</u>	<u>Amounts</u>
Salaries and Benefits	\$1,418,000.00
Professional Services	375,000.00
Office Rent/Utilities	79,000.00
Travel/Business Development	46,000.00
Equipment and Supplies	36,000.00
Miscellaneous Expenses	152,000.00
Total Operating Expenses	<u>2,106,000.00</u>
Capital Expenditures	51,000.00
Total Expenditures	<u>\$2,157,000.00</u>

Consistent with the foregoing, this Board approves and ratifies all expenditures made or approved by the Board or the Port Authority's officers or employees during the period of January 1, 2012, through the date of the adoption of this Resolution.

Section 2. Section 1 of the Supplement to Appropriations Resolution adopted by this Board on June 13, 2012 is hereby repealed.

Section 3. This Board finds and determines that all formal actions of this Board concerning and relating to the adoption of this resolution were taken, and that all deliberations of this Board that resulted in formal action were held, in meetings open to the public in compliance with the law.

Section 4. This resolution shall be in full force and effect upon its adoption.

Adopted: December 12, 2012


Yeas: 6

Nays: 0

Abstention: 0



Chairperson

Attest: 
Secretary